



Frontier Springs Ltd.

(Largest Manufacturer of Springs for LHB Coaches)

Registered Office: KM 25/4, Kalpi Road, Rania, Kanpur Dehat-209304

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**EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31st. DECEMBER, 2020**

(Rs. in lakhs, except per share data)

S. No.	Particulars	Current Quarter Ending	Nine Months Ended	Corresponding 3 months Ended in the Previous Year
		31.12.2020	31.12.2020	31.12.2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Total Income from Operations	1761.55	5659.81	2867.53
2	Net Profit /(Loss) for the period before Tax	191.59	750.03	574.82
3	Net Profit / (Loss) for the period after Tax *	127.89	512.55	427.25
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	143.12	540.83	431.11
5	Equity Share Capital (Face value of Rs.10/- each)	396.32	396.32	396.32
6	Reserve (excluding Revaluation Reserve as shown in the Audited Balance sheet of Previous year)	-	5277.10	-
7	Earnings Per Share (of Rs. 10/- each)			
	(a) Basic (Rs.)	3.63	13.73	10.95
	(a) Diluted (Rs.)	3.63	13.73	10.95
	* Not annualised.			

NOTES:-

- The above Un-Audited Financial Results have been reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 13.02.2021.
- The Statutory Auditors have carried out limited review of the financial results for the quarter ended 31st December, 2020 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and prescribed under Section 133 of the Companies Act, read with the relevant rules issued thereunder.
- The Previous Periods figures have been regrouped/ reclassified wherever considered necessary to conform to current period's classification/ disclosure.
- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and also on the Company's website www.frontiersprings.co.in.
- Pursuant to the lockdowns imposed by the Central and State Government authorities since March 24,2020 to contain the spread of COVID-19 outbreak, the Company's operations were closed which gradually resumed in a phased manner with requisite precautions and complete operations at other unit could be resumed in April, 2020. Accordingly results for nine months period ended on December 31,2020 are not comparable to corresponding previous nine months period ended on December 31,2019.The company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results; including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results and current indicators of future economic conditions. The railways were not fully operationl; the demand for new coaches and rolling stock was reduced in the current Financial Year .The delievery period for current order book has been rescheduled by Railways With the beginning of next Financial year the railways are expected to be fully operational and we are optimistic that in the coming financial year; the demand for new coaches as well as rolling stock will be good as per the data released by the Ministry of Railways.

For and on behalf of the Board of Directors

Kapil Bhatia

(Managing Director)

DIN:00582337

Date : 13.02.2021

Place : Kanpur